Adopted

Rejected

COMMITTEE REPORT

YES: 13 NO: 0

MR. SPEAKER:

Your Committee on <u>Insurance, Corporations and Small Business</u>, to which was referred <u>House Bill 1150</u>, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

- Page 15, line 42, strike "30.(A)" and insert "31".
- Page 16, line 10, strike "30.(A)" and insert "31".
- 3 Page 21, line 7, strike "30.(A)" and insert "31.".
- 4 Page 21, line 16, reset in roman "ten".
- 5 Page 21, line 16, delete "fifteen".
- 6 Page 21, line 17, reset in roman (10%)".
- 7 Page 21, line 17, delete "(15%)".
- 8 Page 21, line 18, strike "31.A." and insert "32.".
- 9 Page 25, line 20, delete ""Asset backed security" means a security or
- 10 other".
- Page 25, delete lines 21 through 42.
- 12 Page 26, line 1, delete "(4)".

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1
             Run in page 25, line 20 through page 26, line 1.
 2
             Page 26, line 15, reset in roman "(4)".
 3
             Page 26, line 15, delete "(5)".
 4
             Page 26, line 21, reset in roman "(5)".
 5
            Page 26, line 21, delete "(6)".
 6
             Page 26, line 30, reset in roman "(6)".
 7
             Page 26, line 30, delete "(7)".
 8
            Page 26, line 36, reset in roman "(7)".
 9
            Page 26, line 36, delete "(8)".
10
             Page 27, line 3, reset in roman "(8)".
             Page 27, line 3, delete "(9)".
11
12
            Page 27, line 6, reset in roman "(9)".
13
             Page 27, line 6, delete "(10)".
14
             Page 27, line 13, reset in roman "(10)".
15
            Page 27, line 13, delete "(11)".
16
            Page 27, line 18, reset in roman "(11)".
17
             Page 27, line 18, delete "(12)".
18
             Page 27, line 27, reset in roman "(12)".
19
            Page 27, line 27, delete "(13)".
20
             Page 35, line 33, delete "asset backed securities that carry a rating
         of at least:" and insert "obligations or interests in trusts or
21
22
         partnerships in which a life insurance company may invest as
23
         described in paragraph 31 of IC 27-1-12-2(b). Investments
24
         authorized by this paragraph may not exceed ten percent (10%)
25
         of the company's admitted assets.".
26
             Page 35, delete lines 34 through 39.
             (Reference is to HB 1150 as introduced.)
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and when so amended that said bill do pass.

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Representative Fry

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